



## CLEAN ENERGY INVESTOR GROUP SEEKS CENTRAL ROLE FOR INVESTORS IN ENERGY MARKET REFORMS

*Sydney, 3 September 2020:* The [Clean Energy Investor Group](#) (CEIG), representing domestic and global institutional investors with a combined Australian portfolio value of over A\$9 billion and a total of 49 assets under management, is strengthening its presence and announcing two key appointments as it seeks a central role for investors in shaping energy market reforms.

With over 26GW of new grid-scale renewables needed by 2040, CEIG members will establish a much-needed permanent, representative, advocacy body for investors, with a strategic focus on improving the governance and rules of the National Electricity Market (NEM).

Wide ranging current energy market reforms will be critical in attracting future investment. Shortcomings within the current regulatory framework have already had a material and ongoing impact on clean energy investment. As a result, CEIG will establish itself as a permanent investor body to represent the unique perspective of clean energy investors to regulators, policy makers and the broader energy sector.

CEIG has appointed former ACT Deputy Chief Minister and Energy Minister, Mr Simon Corbell, as the group's new permanent Chairperson. Mr Corbell was previously the Victorian Renewable Energy Advocate. Concurrent with his CEIG Chairperson role, Mr Corbell will also continue as Chief Adviser to the energy accelerator and advisory firm Energy Estate.

"The Clean Energy Investor Group's vision is for a strong, investable National Electricity Market where competitive institutional investment plays a central role in delivering the significant capital needed to achieve Australia's clean energy transition at the lowest cost to consumers and taxpayers," Mr Corbell said.

"Now is the time for investors to have a unified and permanent voice which delivers the advocacy needed to shape the detail of future energy market reform and governance. This will be vital in ensuring Australia is able to continue to attract the significant amount of competitively priced capital needed to facilitate the clean energy transition. This will be the role CEIG aims to fulfil under my leadership," he said.

CEIG members collectively represent approx. 5GW of installed renewable energy capacity across 49 power stations. CEIG represents 15 key institutional investors in the Australian clean energy sector including **BayWa, John Laing, Lighthouse Infrastructure, Macquarie Capital, RWE Renewables** and **Windlab**.

CEIG looks forward to ongoing engagement with stakeholders, including the Federal and State / Territory Governments, NEM market bodies and broader industry representatives as it establishes a permanent structure and an ongoing capability for advocacy and engagement.

The establishment of a permanent institutional investor member group and the appointment of a new leadership team builds on the dedicated and effective work done by the foundation CEIG member group throughout 2019/20 – strongly led by previous Chairperson Mr Rob Grant and interim Chairperson Ms Katie Barnett.

CEIG has also established a dedicated and permanent policy secretariat to support its engagement with policy makers and regulators as well as members. Ms Marilynne Crestias has been appointed to the position of Policy and Secretariat Manager. Ms Crestias was previously a senior director in the Victorian Treasury and Energy departments where her responsibilities included development of the Victorian Renewable Energy Auction Scheme.

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