



## **Clean Energy Investor Group welcomes NSW Renewable Energy Superpower plan**

*Sydney, 9 November, 2020:* The [Clean Energy Investor Group](#) (CEIG) welcomes the NSW Government's *Electricity Infrastructure Roadmap*, released today, laying out a stable 20 year plan to deliver Renewable Energy Zones (REZs) and 2GW of firming capacity across NSW.

Commenting on the Roadmap, Chair of the Clean Energy Investor Group, Mr Simon Corbell said:

"This Roadmap is a welcome plan for private sector investors, harnessing the power of private markets to accelerate NSW's renewable energy goals – all through providing policy certainty and distinct market signals.

CEIG has consistently argued for a greater focus by governments on developing Renewable Energy Zones and bringing forward investment in new transmission infrastructure to unlock grid congestion and provide greater certainty for investors to proceed with renewable energy projects.

"The commitment today by the NSW Government to provide financial mechanisms to support investor certainty, including through Long Term Energy Service Agreements managed by the Energy Corporation of NSW, is a welcome development that will strengthen investor certainty at a critical time" Mr Corbell said.

"This focus on reducing the cost of capital for new renewable energy projects, enabled by long term contractual support, is key to enabling investors to deliver the low cost capital required to help NSW achieve the clean energy transition in a cost efficient way which also protects consumers" he said.

"The CEIG will be focused on working with the NSW Government on the detailed design of financial instruments proposed in the plan to ensure investors can proceed with confidence to deliver the low cost capital required to make this plan a reality." Mr Corbell concluded.

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### **About the Clean Energy Investor Group**

The [Clean Energy Investor Group](#) represents domestic and global institutional investors with a combined Australian portfolio value of over A\$9 billion and a total of 49 assets under management. It is an investor body, representing the unique perspective of clean energy investors to regulators, policy makers and the broader energy sector.