



Investors call on governments to progress innovative solution that will stop the waste of low-cost renewable electricity

Thursday 2 March 2023, Canberra: The [Clean Energy Investor Group \(CEIG\)](#) is working on a Grid Black Spot program to minimise the amount of low-cost electricity that is generated from existing renewables and then forced to be spilled and going to waste.

The program targets small network augmentation projects, utilising new technologies, that can deliver benefits quickly and cheaply to relieve congestion.

"The Grid Black Spot program is a smart and innovative solution to address the challenges of a rapidly changing energy landscape and to supercharge the transition to clean energy," said Simon Corbell, CEO of the CEIG.

"It is designed to unlock the full potential of renewable energy, bringing low-cost clean energy to consumers. By leveraging the expertise of generators, we can identify and prioritise the most pressing congestion issues and resolve them efficiently and effectively.

"CEIG is urging governments to consider funding the Grid Black Spot program. By taking action now, consumers will benefit straight away from access to more cost-effective energy. One option is to fund the program through the Rewiring the Nation Fund," Mr Corbell said.

Mr Corbell also stressed that this program will help the network keep pace with the energy transition.

"This program is a complement to the larger investments in Renewable Energy Zones and transmission infrastructure necessary to unlock clean energy capacity.

"It also minimises disruptions to local communities and the environment, helping with social licence" Mr Corbell said.

ENDS

Media Contact

Simon Corbell

CEO & Chairperson, Clean Energy Investor Group

Simon.corbell@ceig.org.au

+61 478 300 504

About the Clean Energy Investor Group

The Clean Energy Investor Group presents domestic and global investors with a combined Australian portfolio value of over A\$38 billion and more than 76 clean energy assets under management. It is an investor body, representing the unique perspective of clean energy investors to regulators, policy makers and the broader energy sector.

<https://www.ceig.org.au/>