



Clean Energy Investor Group Welcomes Australian Energy Market Operator's 2024 Integrated System Plan

Wednesday 26 June 2024, Canberra: The [Clean Energy Investor Group \(CEIG\)](#) welcomes the release of Australian Energy Market Operator's (AEMO) *Final 2024 Integrated System Plan* (ISP), marking a pivotal milestone in Australia's journey towards a sustainable and reliable energy future. As a robust planning document, the ISP serves as a crucial guidepost for navigating Australia's decarbonisation journey.

CEIG commends AEMO for reaffirming renewable energy as the most cost-effective solution to meet Australia's growing electricity demand while aligning with ambitious climate targets.

Despite these positive indicators, CEIG acknowledges the challenges highlighted in the ISP, particularly the delays in planning and environmental assessments that hinder investment in renewable energy. CEIG urges decision makers to improve those regulatory processes to facilitate a conducive investment environment. Timely assessments and supportive regulatory frameworks are essential to successfully implementing the ISP.

The ISP as the most comprehensive blueprint for Australia's energy grid, providing essential clarity and direction. CEIG urges Ministers to swiftly implement its recommendations to ensure Australia meets its Paris Agreement commitments and accelerates its transition to a low-carbon economy.

Quotes attributable to Interim CEO, Clean Energy Investor Group Marilyn Crestias:

“The release of AEMO's 2024 Integrated System Plan marks a critical milestone for Australia's renewable energy investors. It provides a comprehensive roadmap that strengthens investor confidence and underscores the transformative potential of clean energy investments.

In response to challenges highlighted by the ISP, we call on policymakers to prioritise regulatory reforms that improve planning and environmental assessments. Clear and

supportive policies are crucial to unlocking capital and advancing Australia's transition to a low-carbon economy.”

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About the Clean Energy Investor Group

The Clean Energy Investor Group presents domestic and global investors with a combined Australian portfolio value of over A\$38 billion and more than 76 clean energy assets under management. It is an investor body, representing the unique perspective of clean energy investors to regulators, policy makers and the broader energy sector.

<https://www.ceig.org.au/>